

Based Credit System (CBCS)

**Gondwana University,
Gadchiroli**

DEPARTMENT OF ECONOMICS

UNDERGRADUATE PROGRAMME

(Courses effective from Academic Year 2017-18)

**SYLLABUS OF COURSES TO BE
OFFERED**

**Core Courses, Ability Enhancement Courses , Discipline Specific Elective
Generic Elective Courses, Skill Development Courses & Foundation Courses**

Board of Studies in Economics
B.A. Part – I, Sem- I & II Syllabus
Committee

1	Dr. Rajesh H. Gaidhani	Chairman
2	Dr. S. Kawale	Member
3	Dr. A. K. Mahatale	Member
4	Dr. S. N. Bute	Member
5	Dr. P.B. Titare	Member
6	Dr. Astik Mungmode	Member
7	Dr. Hemant Gajadiwar	Member
8	Dr. Sharyu Potnurwar	Member
9	Dr. kundan Dupare	Member
10	Dr. Maywad	Member RTM Nagpur, Uni.
11	Dr. Mahajan	Member RTM Nagpur, Uni.

Scheme of Examination for **B.A.** Economics

Syllabus to be Implemented From 2017-18

(i.e. From June - 2017) Onwards

Syllabus for B.A.I (Economics) Semester I & II

<i>BA Part -I</i>	
Semester I	Semester II
<i>Core Economics :</i>	<i>Core Economics :</i>
Fundamentals of Micro Economics – I	Fundamentals of Micro Economics – II

Gondwana University, Gadchiroli
Syllabus for B.A (Part - I) Semester – I Examination
Fundamentals of Micro Economics – I
मूलभूत सूक्ष्म अर्थशास्त्र—१

- Unit 1 - Introduction of Economics 19 Periods**
- 1.1 Economics Nature, scope and Definition of Adam smith, Marshall & Robins.
 - 1.2 Methods of Economic Analysis: Micro and Macro Economics,
 - 1.3 Economic Laws: Nature, Types & Characteristics.
 - 1.4 Basic Economic problems.
- Unit 2 - Demand & Supply Analysis 18 Periods**
- 2.1 Demand: Definition, Features, Factors influencing of Demand
 - 2.2 Law of Demand: Definition, Individual and Market demand Schedule, Limitations
 - 2.3 Changes in Demand - Increase & Decrease in demand. Extension & contraction in demand.
 - 2.4 Elasticity of Demand: Definition, Kinds of Elasticity, Factors influencing elasticity of demand.
 - 2.5 Supply: Definition, Market Supply, Determinates of Supply,
 - 2.6 Law of Supply: Supply schedule and curve,
 - 2.7 Market equilibrium
- Unit 3 - Theory of consumer Behaviour 19 Periods**
- 3.1 Utility Analysis: Definition, Measures of Utility, Law of Diminishing Marginal Utility, Law of Equi-marginal Utility.
 - 3.2 Indifference Curve Analysis: Definition, Properties, Significance, Consumers equilibrium with the help of indifference curve, Giffen Goods and Giffen's Paradox.
 - 3.3 Consumer's Surplus: Meaning, Measurement of Consumer Surplus.
- Unit 4 - Theory of Production & Cost 19 Periods**
- 4.1 Production and Production cost: Meaning, Factors of Production, Nature of Production Inputs, Decision of Production Process.
 - 4.2 Different concept of production cost. Fixed & variable cost, opportunity cost. Average & Marginal cost, short run & long run cost.
 - 4.3 Production Function: Definition, Types of Production Function Analysis – Return to Scale, Law of Variable Proportion and Iso-quant curve.

- 4.4 Revenue of the Firm: Total, Average and Marginal Revenue, Relationship between Average and Marginal Revenue,
- 4.5 Equilibrium of the firm.

Books Recommended :

1. Bach. G.L.(1977), Economics. Prentice Hall of India. New Delhi
 2. Gauld, J. P. and Edward PL. (1996)Microeconomic Theory, Richard. Irwin. Homewood
 3. Henderson J. and R.E. Quandt(1980), Microeconomics Theory; A Mathematical Approach, McGraw Hill, New Delhi.
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 5. Koutsoyiannis, A. (1990), Modern Microeconomics, Macmillan.
 6. Lipsey, R.G and K.A. Chrystal (1999), Principles of Economics (9thEdition), Oxford University Press, Oxford.
 7. Mansfield, E. (1997), Microeconomics (9thEdition), W. W. Norton and Company, New York.
 8. Ray, N.C. (1975). An Introduction to Microeconomics, Macmillan Company of India Ltd. Delhi.
 9. Ryan, W.J.L. (1962). Price Theory, Micmillan and Co, Limited. London.
 10. Samuelson, PA and W.D. Nordhaus (1998), Economics. Tata McGraw Hill, New Delhi.
 11. Stonier, A.W. and D.C. Hagur (1972), A textbook of Economic Theory. ELBS & Longman Group, London.
 12. Varian, IL.R. (2000), Intermediate Microeconomics; A Modern Approach (5thEdition), East-West Press, New Delhi.
 13. E. Benham : Economics.
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 17. Cairneress: Introduction to Economics, 3rdEdn.
 18. K.K. Dewett : Modern Economics Theory.
 19. McConnel and Gupta : Economics.
 20. A. John Robinson and Estwekk Tata Introduction to Economics. Mc
 21. GarawHill, Delhi.
 22. Prof. Pimparkar and Baper E Business Economics- Part-I Orient Longmans (Eng. Med.)
१. डॉ. गजानन पाटील, सूक्ष्म अर्थशास्त्र, कस्तूरी प्रकाशन, नागपूर
 २. डॉ. गजानन पाटील, डॉ.राजेश गायधनी मुलभूत सूक्ष्म अर्थशास्त्र, कस्तूरी प्रकाशन, नागपूर
 ३. व. गा. सहस्त्रबुध्दे : अर्थशास्त्राची मुलतत्वे
 ४. देसाई आर्थिक विश्लेषण भाग—१ (राणे प्रकाशन, पुणे)
 ५. पिंपरकर लोथे : अर्थशास्त्राची मुलतत्वे
 ६. डॉ. अहिरवाडकर, प्रा. देशकर
 ७. पिंपळापुरे अर्थशास्त्राची मुलतत्वे (मुंजे प्रकाशन, नागपूर)
 ८. अर्थशास्त्राची मुलतत्वे (संगम प्रकाशन, नागपूर)
 ९. प्रा. भावे व प्राकृचोरघडे : आधुनिक अर्थशास्त्राची मुलतत्वे (मंगेश प्रकाशन, नागपूर)

१०. डॉ. काकडे, प्रा. वासेकर, डॉ. धनवटे: अंशलक्षी अर्थशास्त्र (पायल प्रकाशन, नागपूर)
११. प्रा. देव, प्रा. शास्त्री प्रा. शेळके, प्रा. जहागीरदार : प्रथम वर्ष अर्थशास्त्र (पिंपळापुरे अँड कंपनी पब्लिशर्स, नागपूर.
१२. के. के. ड्युएट : जे. डी. वर्मा : आधुनिक अर्थशास्त्राची मुलतत्वे (एस. चांद, दिल्ली)
१३. डॉ. काकडे, प्रा. वासेकर, डॉ. वानखेडे, डॉ. धनवटे : व्यावसायीक अर्थशास्त्र (पायल प्रकाशन, नागपूर)
१४. ग. ना. झामरे : अर्थशास्त्राची मुलतत्वे.
१५. डॉ. रा. य.माहोरे: अर्थशास्त्राचे सिध्दांत
१६. प्रा. राजपूत, प्रा. भांडवलकर : सुक्ष्म अर्थशास्त्र (अंशुल पब्लीकेशन, नागपूर)
१७. डॉ. महाजन : अंशलक्षी अर्थशास्त्र : निराली प्रकाशन, पुणे.
१८. टंडण आणि टंडण : अर्थशास्त्र के सिध्दांत
१९. सत्यदेव देवश्री : अर्थशास्त्र के सिध्दांत
२०. भा. ह. मुंजे आधुनिक अर्थशास्त्र विद्या प्रकाशन, नागपूर
२१. वि.शि. शेणबाई अर्थशास्त्राचे आधुनिक सिध्दांत.
२२. रा. म. गोखले : आधुनिक अर्थशास्त्राची मुलतत्वे भाग १ ला, कॉन्टीनेंटल प्रकाशन पुणे
२३. प्रा. भा. उ. भगणे : आधुनिक अर्थशास्त्र भाग—१ (जोशी आणि लोखंडे, पुणे)
२४. डॉ.एस.एस.कावळे सुक्ष्म अर्थशास्त्र भाग —१ विद्या प्रकाशन, नागपूर
२५. प्रा.बी.एल.जिभकाटे, डॉ. श्रीराम कावळे मुलभूत सुक्ष्म अर्थशास्त्र भाग —१ विश्व पब्लिशर्स अँड डिस्ट्रिबुटर्स, नागपूर

Fundamentals of Micro Economics – II

मूलभूत सूक्ष्म अर्थशास्त्र—२

Unit 5 - : Market Structure and Perfect Competition Market 19 Periods

- 5.1 Meaning & classification of Markets.
- 5.2 Market Form: Definition, Features, Classification of Markets.
- 5.3 Perfect Competition Market: Features, Price determination under perfect competition, Equilibrium of Industry and firm during short-long term, Market price and Normal Price.

Unit 6 - Price Determination in Imperfect Competition Market 19 Periods

- 6.1 Monopoly: Definition, Features, Types, Price determination under monopoly, comparison between perfect competition & monopoly.
- 6.2 Price discrimination under monopoly, Types and conditions, Control of Monopoly price and Tax.
- 6.3 Monopolistic Competition: Definition, Characteristics, Price determination under monopolistic competition, Product Differentiation, Excess Production capacity.
- 6.4 Oligopoly Market: Meaning, Features, Effect

Unit 7- Factors Pricing 19 Periods

- 7.1 Marginal Productivity Theory of Distribution – Meaning, assumption, Criticism
- 7.2 Theory of Rent: Ricardian and Modern Theory of Rent, Quasi Rent.
- 7.3 Theory of Wages: Meaning, Modern Theory of Wages, Collective Bargaining.
- 7.4 Theory of Interest: Meaning, Gross and Net Interest, Loanable Fund Theory of Interest.
- 7.5 Theory of Profit: Meaning, Uncertainty Theory of Profit, Innovation Theory of Profit

Unit 8 - Welfare Economics and Statistics

18 Periods

- 8.1 The concept of Economic welfare.
- 8.2 Dr. Marshal's welfare Analysis, Prof, Pigou's welfare Analysis, welfare analysis by Prof. Hicks.
- 8.3 Statistics: Nature and scope of statistics, Definition, Relationship of economics to statistics,
- 8.4 Statistical Averages – Mean, Median and Mode, Geometric and Harmonic mean their merits and demerits.(Applicable simple problems)

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Syllabus for B.A (Part 1) Semester 1& 11Examination
Fundamental of Micro Economics - 1& II

Time: Three Hours Max.

Marks: 80

N.B: 1) All questions are compulsory.

2) All question carry equal marks.

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| 1) Broad question Any One internal choice. | 16 Marks Each (16) |
| 2) Broad question Any One internal choice. | 16 Marks Each (16) |
| 3) Write Any Two question (Out of 4- ABCD) | 8 Mark Each (16) |
| 4) Write Any Two question (Out of 4- ABCD) | 8 Mark Each (16) |
| 5) Write Very Short Notes. (Solved All) | 2 Marks Each (16) |
| i) ii) iii) iv) v) vi) vii) viii) | |

Note : Question pattern from 01 to 05 shall be from any four units. For example, question No. 01 can be from any Module or unit of 0 1 to 04 from the syllabus. Similarly question No. 02,03,04, shall be from any module or unit of 01 to 04 & question No. 05 will be from all module or all unit 01 to 04.

B.A.I (Economics) (Nature of Internal Assessment)

SEMESTER PATTERN

1. Assignment to students by respective paper teachers - 05 marks.
2. Attendance of the students - 05 marks.
3. Seminare/presentation of the student to the respective paper (by rerspective paper teacher) - 10 marks

Model Question Paper

Model Que. Paper-I		Model Que. Paper-II		Model Que. Paper-III		Model Que. Paper-IV
Q.1 Unit No. 3	Or	Q.I Unit- No. 1	Or	Q.1 Unit No. 2	Or	Q.I Unit No. 4
Q. Unit No, I		Q.2 Unit No. 2		Q.2 U nit No. 4		Q.2 Unit No. 3
Q.3 Unit No. 2		Q.3 Unit No. 4		Q.3 Unit No. 3		Q.3 Unit- No. 1
Q.4 Unite No.4		Q.4 Unit No. 3		Q.4 Unit- No. 1		Q.4 Unit No. 2
Q.5 Unit 1,2,3,4,	Or	Q.5 Unit 1,2,3,4	Or	Q.5 Unit 1,2,3,4	Or	Q.5 Unit 1,2,3,4